

# Universal Currency is Now \*

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April 16, 2010

The one and only universal currency is gold. It has been for thousands of years, it is at present, and will be for the foreseeable future. Much Baha'i literature may give the misleading impression that an international currency is a goal for the future. With this **universal currency is now** breaking news, profound implications for the welfare of individual Baha'is and Baha'i institutions are discussed.

A seeker can easily document that Baha'i thought on this subject almost exclusively dwells on an explicit or implied need to promote the idea of a universal currency to **the three stooges: governments, big bankers (including central banks) and main-stream mass media**. These are not the beloved and comic Three Stooges -- Larry, Curly and Moe, of early motion picture fame, still seen in re-runs today. These three are stooges for an apparently **well-organized collection of super-wealthy oligarchy, seeking power and wealth by any means necessary**. These three stooges are anything but funny, strategically controlled to protect the interests of this international "illuminist cabal".

To the point at hand, these corrupted three stooges behave as if they have been mandated precisely to oppose the one and only universal currency. Why? Gold as a store of wealth means freedom and power for individuals and organizations, such as the Baha'i Administration.

**Do the math.** For a simplified example, let us assume one oz of gold goes for \$1,000 US dollars.

Step 1: You do a currency exchange by buying one oz of gold for \$1,000.

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\* Posted as a sample chapter at [https://bahai-library.com/keene\\_essays\\_bahai\\_topics](https://bahai-library.com/keene_essays_bahai_topics) . Purchase online at <https://www.amazon.com/dp/B096WBTP44>

Step 2: Then the government debases the paper currency to one half of its previous purchasing power.

Step 3: We next observe that gold doubles in price to \$2,000.

Step 4: You exchange one half oz of your gold for paper money, getting \$1,000.

Step 5: Now you have \$1,000 and seemingly for free, one half oz of gold.

Step 6: You observe that you have preserved your purchasing power, your hard earned savings.

That is, if you had sold the one oz, you would have \$2,000, which would probably purchase about the same amount of goods and services as the \$1,000 did in Step 1 above. This is what "wealth preservation" means. It is not a get-rich-quick scheme, but rather a keep-what-you-earned strategy.

### **Compare this math with that of your foolish neighbor.**

Step 1: He listens to the anti-gold, anti-universal currency propoganda and buys bank money market shares or certificates of deposit or perhaps a government bond, all known as "certificates of confiscation", for \$1,000. Next we fast forward to...

Step 4: When he cashes out of his paper dollar-denominated position, he finds that he has less than half of his hard earned savings. Why less than half? Just add the effects of inflation and whatever nominal amount he gets will purchase less than half of what could be had at Step 1. In short, your foolish neighbor lost more than half of his savings. Where did this loss go? To help the bankster gang enrich themselves, of course.

Step 5: Your neighbor knocks on your door seeking your help.

Step 2 above can happen overnight, as in the FDR 1930's, or rather quickly as when the U.S. government defaulted with President Nixon closing the gold window in 1971. In this default (failure to make honest payment), France, an ally no less, wanted its gold as

payment and Uncle Sam said, in effect, "You can stuff those paper dollars you have up your butt."

For an entertaining scenario, which reads like a thriller movie, please see the very popular *The Day the U.S. Dollar Collapsed* by John Galt ([www.marketoracle.co.uk/Article15371.html](http://www.marketoracle.co.uk/Article15371.html)).

In short, when governments default, individuals and many others loose big-time. **A whole cascade of government defaults have been scheduled in the near future** (months/years, not decades ahead). Can you guess by whom? So a humble thought for Baha'is is not to be caught flat-footed when these events unfold. Criminals, including those in governments, do not announce beforehand on the evening news, "We will be robbing you tonight".

Paper money devaluation, of course, happens continuously as central bankers run the printing presses, like they are doing now perhaps without any historical precedent. Everyone is sailing in uncharted waters, and it is safe to assume that **anything can happen at any time**. Nobody knows exactly how or when the financial system created by evil-doers will vaporize. Vaporize means that few creditors (who gave/loaned money to others) will ever recover their funds or the wealth they represented.

More funny money chasing the same goods, the less it buys, known as "reduced purchasing power". This latter, fancy expression simply says that storing your wealth in paper money means unjust loss of that wealth.

The "**central bank as counterfeiter**" story provides an intuitive idea of this clever, but rather sinister game, because everyone knows how it works. The counterfeiter and their friends benefit by acquiring goods and services in return for essentially nothing -- the fake money. Everybody else loses because their portion of the total money supply is diluted.

As they say, he who has the gold rules. Individual Baha'is do not want to become "rulers", governments or be involved in partisan politics in these matters. Rather, **wealth stored as gold is preserved and thereby increases freedom and power of the individual**. This is not rocket science; it is simple; governments cannot "print" gold. That is where their power to compromise freedom ends. In short, government support of their "fiat currencies" is a requirement to maintain power and limit individual freedom.

Therefore, the "universal currency" reference by Shoghi Effendi (late Guardian of the Baha'i Faith) may be seen as a key part of the spiritual solution to economic problems, taught by Baha'is. It requires spiritual attributes, such as discernment and dispassionate investigation of truth, to achieve freedom. The holder of this real money, gold, is sort of immunized or protected from attacks in the many plans to dishonestly transfer wealth created and earned by the population to the hands of the wicked. Storage of wealth in this universal currency is a peaceful, non-violent assertion of personal freedom and independence and a vote of no-confidence in the wicked doings of the corrupt. Add some prayer and meditation and this is about as spiritual as it gets.

**The take-home idea** is that Baha'i economic teachings go far beyond so-called material concerns and indeed shine the spot-light on a mega-spiritual battle, with existential consequences -- namely, who will survive and who will perish. In short, "there will be blood", at least figuratively. Consider. Support of paper money backed by nothing except faith, confidence and trust by uninformed people, is required for governments to maintain power and control. That is, unjust government requires lack of spiritual attributes among the governed. Thus, **the price of gold in a fiat currency is an index of spiritual attributes, a metric for enlightenment among the governed**, strange as it may seem.

This is no less than a fight to the death. Governments will print money until there are no more trees, until their people are starving, rather than limit their own powers, which at present extend into almost every aspect of life. A hint to all: watch this show from a safe distance.

**Market Manipulation.** In *"Going out of business' Gold Sale"*, an opportunity for the little guy (small investor) was presented based on taking advantage of gold market manipulation, a form of price-fixing to suppress gold and silver prices below fair value, if free markets had been allowed to function.

Let us suppose a conservative estimate that these suppression schemes have succeeded in reducing the fair free market value of gold by one half. Now let's redo the math above and see what might happen starting with Step 3:

Step 3: We next observe that gold quadruples in price to \$4,000. Two doubles -- one from the currency devaluation and one from a failure of gold price suppression.

Step 4: You exchange one half oz of your gold for paper money, getting \$2,000.

Step 5: Now you have \$2,000 and seemingly for free, one half oz of gold, which is also worth \$2,000.

Step 6: You observe that you have preserved your purchasing power, your hard earned savings, and doubled your wealth. The \$2,000 you hold in gold is pure profit, so to speak.

Step 7: You are now in even better position to help your foolish neighbor.

Now, boys and girls, some analysts have estimated that gold is under-priced by much more than the conservative 50 percent estimate used above. Excessive greed is not only not spiritual, but also can lead to big losses. However, just for fun, you can redo the math above with more than double -- triple or more -- increase in gold price due to failure of current price suppression alone (that is, as a price contribution separate from, or in addition to, ongoing paper money devaluation).

**Baha'i Institutions and Endowments.** The author is not aware of any disclosure of how financial assets are held by Baha'i institutions or for that matter, if increased transparency, much less full disclosure, would be a good idea. While many of these assets may be real estate, certainly a careful review of all cash and liquid assets might be beneficial in light of the gold universal, common currency. One need only note that the strongest hands are accumulating gold. Whenever the price suppressors tank the price of gold in a bear raid (see below), say, by about \$25/oz today in New York trading, one can accumulate gold at even deeper discount. From whom? Well, the weak hands, of course. Those who get scared at a gold price drop and sell out or who have bought gold with borrowed money and become forced sellers during price dips.

So both Baha'i individuals and institutions should contemplate their **position in the universal currency market**. Everybody has a position here, skin in the game, whether they know it or not.

If they do not have gold (or silver), but only have fiat currency (dollars, euros, yen, pounds, etc), they have definitely taken a clear position on all the issues discussed herein. Such a position is exactly the same as having sold all one's gold currency to buy paper money. In short, your position in this drama is the same, whether or not you previously owned gold as real money.

Like your foolish neighbor described above, those who hold savings in paper money have, in effect, asserted trust and confidence in, and support for, a most wicked collection of criminals, thieves, manipulators and assorted scoundrels, most of whom are working for an illuminist cabal intent on an eventual New World Order which they control and which is the antithesis of everything Baha'u'llah prescribed. Does this sound like the kind of position a Baha'i could feel comfortable with?

Now most Baha'is and their institutions probably don't have much savings, sort of living hand-to-mouth. For example, Baha'i funds might be spent on activities and projects almost as soon as they come in the door. This is why endowments were mentioned above.

Presumably, an endowment is a form of savings for a rainy day and an opportunity to invest wisely to preserve and increase this saved wealth. What better investment than Shoghi Effendi's "universal currency"? If any endowment cash or liquid assets is placed in major banks (which are permeated with criminals), this wealth has essentially been loaned, in one way or another, to some highly untrustworthy people, certainly nobody even remotely supporting the World Order of Baha'u'llah and would therefore most probably be used to actively oppose the Cause of Baha'u'llah.

Is this a position that endowments, such as may be managed at the Baha'i World Center, could support in good conscience? Not to mention the irony that these corrupt banksters do not even trust each other (they know better) to hand over any money to a bank, while some Baha'is may be saying, "Nobody in their right mind trusts you, but we do; here's some of our money for your safe-keeping".

Germany, even without any prayer or meditation known to the author, is trying to get its gold from U.S. banker vaults, and at this writing, after many months, has failed to do so. Best guess is that gold is nowhere to be found. The stench of default is in the air. The dominoes are rocking. Which one will tip over first?

The scent of fraud of the "missing gold in the vaults" kind has already started a **run on the gold banks**, where owners want to take physical possession, as we speak -- the mother of all bank runs, since gold is the number one world (universal) currency, and has always been, as anybody that matters already knows. It is only the general public, your foolish neighbor, who is in the dark, thinking that paper coupons -- government IOU notes -- are money or an asset to be trusted.

This has almost unimaginably potent impact for the Baha'i community and its institutions if they hope to be of any consequence at all in the real world as envisioned by Baha'u'llah.

Please, God, let it not be that Baha'i endowment funds are in the hands of the bankster gang. Please, God, let it not be learned, "We gave/loaned our money to a bank, but not to worry, a Baha'i works there or owns the bank" or other such nonsense. Hello, any disreputable person can walk in, enroll in the Baha'i Faith, and who would know, until it is too late?

It is hopefully obvious that handing over liquid Baha'i assets to any financial institution would be highly risky, given the wisdom and safety of the world's only universal currency and its place in Baha'i writings. The biggest players have been identifying and acquiring deeply undervalued assets for several hundred years. They know the game thoroughly. Very few can hope to beat them at their game. They are accumulating the **universal currency** and probably have never even heard of Shoghi Effendi.

There is no way they would put any of their wealth -- which some estimate as one half of all wealth on earth, in any bank, except one they completely control or for a very temporary transfer. When these oligarchy heavy-weights are acquiring gold, it is like a gift to the little guy, including Baha'i endowments, to know it, take heed and "piggy-back" (ride the wave they cause), which may be more consistent with Baha'i teachings than almost any alternative that comes to mind.

**Loans to Baha'i Institutions**, if they exist as some reports on the internet have suggested, need careful attention, in this context. If Baha'i entities have indeed obtained funds via bank loans, the risk exists that the Baha'i debtor loses freedom, namely, is liable to control by the lender, in all sorts of ways. Considering that the objectives of the amoral illuminist cabal for world control are about exactly opposite to Baha'i ideals, this can be a very sobering prospect. These bankers, up to and including outfits like the IMF

(International Monetary Fund), have, as widely documented, used lending as a vehicle to acquire control of debtors and their assets. For example, if a country cannot pay, the lenders and their cronies can buy up resources and other assets in the defaulting country at pennies on the dollar. In short, such lending is often just a scheme to look like the "good guy" lending money for "social development", as cover for the objective of robbing wealth from the debtor nation.

In like manner, if Baha'i institutions are indeed borrowing money from these elitists, or from anybody, for that matter, they might be at risk of losing control of their own operations. We don't want letters from the Baha'i Universal House of Justice to contain text like "After consultation with the Rothschilds in London, ...", do we?

"Don't be ridiculous," you say? "There will always be enough contributions to cover debt payments and absent that, there are wealthy Baha'is to help in any needed bailout." Oh, really? So the community representing the revelation of Baha'u'llah would bet the whole farm on such vain imaginings? Let us hope not.

For one thing, the old-fashioned bear raid is a cabal favorite. Basically, massive selling of an asset is orchestrated to snow-ball into further selling by panicked investors, so the conspirators can then buy the asset at dirt cheap prices. It's sort of a "it was yours, now it is mine" game. Even young children get this. "You loose, I win" when price of the asset recovers to fair value. This game can be generalized from a target company stock to a whole target country, and if we get bored, how about to the whole world economy?

Back to contributions by Baha'is to cover debt payments. The falling of the financial dominoes has already been scheduled as mentioned above. We don't even have to invent any additional chaos or bear raid scenarios. Guess what. When events unfold, how many Baha'is will lose jobs, income and wealth? Let's take a guess ... a lot. How many have protected their savings with the universal currency? Let's guess ... almost none. What does this mean for income to Baha'i institutions? Let's guess ... an unexpected, huge drop. Now does default on loans seem so implausible?

"But bailout by some wealthy Baha'is is a given", you counter. Well, it's plausible that wealthy Baha'is might be very hard to find. How many have built sand castles that a chain of defaults could collapse into insolvency? Let's guess ... most of them. "Well, we



might only need a few", you might counter. True, but it is one thing to be wealthy and another to have liquid cash on hand. What if the only one with sufficient cash for a bailout says, "You know what? I'm the second Guardian and I want the corner office with the Haifa bay view in the building I now own." Ouch.

So what alternatives would Baha'i individuals and institutions have? For one thing, how about ... if you can't afford to buy it, then go without it and stay out of debt.

In sum, careful thought is prudent before any borrowing from banks who almost certainly have goals which are inimical to the interests of the Baha'i Faith. If somebody says, "Say, why don't we just borrow a few million and cover the payments with current income?", **do not** immediately shoot this person in the head; rather just gently say, "What? Are you crazy?"

1. By gold in this report, we mean gold, silver and other precious metals. Many analysts argue that silver is more undervalued due to price suppression than gold, that above-ground inventories are far less, and so forth, as can be learned in the "Further Reading" links.

2. Baha'i writers are providing increasingly useful material on Baha'i economic principles, such as this by John MacLeod:

"common currency" - the development and spread of the gold standard in particularly the 19th century was driven in part by a desire or need to have all currencies in the world - though issued and described in local forms and terms - have fixed relation to a universal monetary standard currency - in this case gold. It was a very hot topic at the time and still is.

3. On the other hand, some Baha'i writers speak of an international "central bank" which may be worrisome if it is anything like current central banks, which are essentially privately-owned piggy banks for the super-rich families, used to pillage and steal the wealth of nations. Pillage? Well, that just slipped in there, but that is another topic, concerning what to do when a government refuses control by the illuminists.